Notification Date: April 28, 2022

➤ Summary of 60-Day Notice: Business New Construction

Public Service Company of Colorado ("the Company") posts this 60-Day Notice to make changes to the Business New Construction products in response to the 2021 Comprehensive Evaluation.

The evaluation provided key findings in the areas of Net-to-Gross Ratios ("NTGR") for the product as well as product influence, product policies, and relationship recommendations. The Company will implement the following recommendations in 2022:

- Use prospective NTGR of 86% for Energy Design Assistance and Energy Efficient Buildings;
- Strengthen relationships between product staff and strategic account representatives;
- Work more closely with EEB implementors to understand barriers to selecting energy-efficient equipment and provide clarifications as needed;
- Consider opportunities that allow energy modelers to use multiple energy modeling software
- Offer training on OpenStudio to participating energy modelers;
- Coordinate among relevant Company staff to define opportunities to educate customers about electrification building practices and opportunities;
- Align New Construction product with utility-wide discussions around carbon-free goals to make the operating cost of electric heating more feasible to customers;
- Offer training on electrification technologies and practices for design teams; and
- Explore additional channels to identify and engage with customers and trade partners.

Table 1: Summary of Forecasted Impacts: Business New Construction

	2022	
	As Filed	Revised per 60- day
Electric Savings (kWh)	45,987,968	42,337,061
Electric Demand Reduction (kW)	11,626	10,637
Budget*	\$4,053,108	\$4,053,108
MTRC Test Ratio	1.87	1.85
Gas Savings (Dth)	72,887	64,614
Budget*	\$360,317	\$360,317
MTRC Test Ratio	3.13	3.07

^{*}Rebates only. While the anticipated expenditure impacts are forecasted, the Company acknowledges that this Notice does not change the filed budget.

Detailed responses to each of the Comprehensive Evaluation recommendations can be found in the matrix included with the report.

Included with this Notice are the following documents:

- Updated Technical Assumptions worksheets; and
- Updated cost-benefit analyses.

These documents can be found on our website at the following link: http://www.xcelenergy.com/Company/Rates & Regulations/Filings/Colorado Demand-Side Management